



TOURISM, ARTS AND HERITAGE CABINET

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MEMORANDUM

Date: January 21, 2014

To: Marcia Seiler
Acting Director
Legislative Research Commission

From: Secretary Bob Stewart

Subject: Annual Reporting – Kentucky Production Industry Incentives

Pursuant to KRS 148.546, please accept this correspondence as the annual report of incentives provided film productions approved under the Kentucky Production Industry Incentives program. This incentive program was passed by the general assembly during the 2009 special session. The attached document provides the required information for all productions granted approval for incentives since the inception of the program.

In summary, there have been a total of eight productions to receive approval for incentives since the inception of the program. To date incentives have been awarded to two productions. Total qualified expenditures made by these companies were \$6,901,226 resulting in incentives awarded totaling \$1,368,245.

Two productions previously granted approval will not be moving forward with production activity in Kentucky as noted on the provided spreadsheet.

You may contact Todd Cassidy, a member of the Department of Travel and Tourism staff, or me should you have any questions or require additional information related to this reporting.

June 2009 through June 2013 Approved Kentucky Production Industry Incentive Applicants/Incentives Awarded

Approved Company	Date of Approval	Maximum Approved Expenditures	Maximum Tax Credit Approved	Tax Credit Status	Total Approved Expenditures	Tax Credit Awarded	Date Credit Awarded	Project Overview
Fast Track Films, Inc.	8/25/2009	\$4,000,000	\$800,000					Feature film based upon the life of thoroughbred Secretariat.
Fast Track Films, Inc. (Amended Application)	10/13/2009	\$7,000,000	\$1,400,000	1	\$6,197,991	\$1,239,598	2/11/2011	
Green Nation Entertainment, LLC	10/13/2009	\$1,100,000	\$220,000	2				Feature film based upon the life of a young boy whose story taking place in the mountains of Kentucky. Writted, produced and directed by a Kentucky resident who is currently residing in California.
Darling Advertising Agency, Inc.	4/7/2010	\$208,016	\$41,603	3				Multi-state television advertising campaign for Insight Media.
Lock & Key Productions, LLC	10/14/2010	\$857,593	\$171,519	1	\$703,235	\$140,647	1/21/2011	Episode of Extreme Makeover: Home Edition filmed in Fayette County.
Boo Partners, LLC	5/19/2011	\$1,057,000	\$211,400	4				Feature length film in development to be primarily in the Louisville area.
ADH Productions, Inc	11/22/2011	\$4,091,069	\$1,047,767	4				Feature length film in development to be primarily in the Louisville, Kentucky area between Louisville and Lexington.
Touchdown Productions, LLC	2/28/2012	\$650,000	\$162,500	1	\$604,318	\$120,864	12/21/2012	Feature length film based upon the story of a young man who played football blind in high school.
My Kentucky Home - Woodford County	2/28/2012	\$90,000	\$18,000	5				Documentary on the history of Woodford County and its significant Woodford County landmarks.

Solid Light, Inc.	8/15/2012	\$232,460	\$58,115	1	\$123,967	\$24,793	5/7/2013	Documentary production of Heaven Hill Distillery facility in Louisville.
Ten Furlongs, LLC	9/12/2012	\$1,015,762	\$253,940	1	\$1,001,572	\$200,314	12/21/2012	Feature length film based on the life of thoroughbred Barbaro.
Solid Light, Inc.	10/10/2012	\$313,295	\$78,324	6				Commercial being produced for Heaven Hill Distillery, shown both in the new facility and on-line.
Sharp Entertainment, LLC	4/10/2013	\$775,000	\$193,750	6				Television series based on the experiences of a Kentucky farmer and his business in wild game.
LA 5 Productions, Inc.	5/10/2013	\$1,125,000	\$281,250	7				Feature length film based on the impacts on a small community following a mining accident.
Total		\$18,515,195	\$4,138,168		\$8,631,083	\$1,726,216		

1 - Awarded

2 - As a result of proposed legislation filed during the 2010 regular session that would have negatively impacted the film incentive program, this production chose not to film in Kentucky and moved the production to a competing state.

3 - The production did not receive approval for the filming of this production by the awarding company.

4 - The production did not begin activity within 2 years from the date of approval as required by statute. The approved incentive is no longer in effect.

5 - The production was approved for credits in FY 2012 with expenditures anticipated in FY 2012 & 2013

6 - The production was approved in FY 2013 with anticipated expenditures in FY 2013 and FY 2014.

7 - The production chose a competing state with higher level incentives.

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