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MEMORANDUM

Date: January 21, 2014

To: Marcia Seiler
Acting Director
Legislative Research Commission

From: Secretary Bob Stewart

Subject: Annual Reporting – Kentucky Tourism Development Act Incentives

Pursuant to KRS 148.8591, please accept this correspondence as the annual report of incentives provided projects approved under the Kentucky Tourism Development Act.

There were eleven developments receiving final approval prior to June 26, 2009. To date, those developments have been awarded a total of \$66,253,591 in incentives under the Act. The first payments began in fiscal year 2000. The table below provides a list of the total amounts awarded each year for projects approved prior to June 26, 2009.

Fiscal Year	
FY 00	\$732,244
FY 01	\$1,461,852
FY02	\$1,156,661
FY03	\$4,850,180
FY04	\$4,342,261
FY05	\$4,934,850
FY06	\$6,074,955
FY07	\$6,133,234
FY08	\$5,978,712
FY09	\$7,387,331
FY10	\$5,405,627
FY11	\$5,618,247
FY12	\$5,573,623
FY 13	\$6,603,816
Total	\$66,253,591

There have been eight applications granted final approval for incentives under the Kentucky Tourism Development Act after June 26, 2009. The attached document provides detailed information about each of the projects.

You may contact Todd Cassidy, a member of my staff, or me should you have any questions or require additional information related to this reporting.