

Andy Beshear

Governor

**KENTUCKY DEPARTMENT OF TRAVEL AND TOURISM**

**TOURISM, ARTS AND HERITAGE CABINET**

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Mike Berry

Secretary Tourism, Arts and Heritage Cabinet

Michael Mangeot Commissioner Department of Tourism

Date: To:

From: Subject:

November 1, 2022

Secretary Mike Berry

Kentucky Tourism Development Finance Authority

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Annual Reporting – Kentucky Tourism Development Act Incentives

Pursuant to KRS 148.8591, please accept this correspondence as the annual report of incentives provided projects approved under the Kentucky Tourism Development Act.

The Department of Revenue’s Division of Sales and use Tax completed 19 tourism refunds totaling $5,558,211 for fiscal year ending June 30, 2022. The table below provides a list of the total amounts awarded each year for projects approved prior to June 30, 2022.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | | **Fiscal Year** |  | |
| FY00 | $732,244 |  | FY11 | $5,618,247 |
| FY01 | $1,461,852 |  | FY12 | $5,573,623 |
| FY02 | $1,156,661 |  | FY13 | $6,603,816 |
| FY03 | $4,850,180 |  | FY14 | $4,684,704 |
| FY04 | $4,342,261 |  | FY15 | $1,592,165 |
| FY05 | $4,934,850 |  | FY16 | $3,932,749 |
| FY06 | $6,074,955 |  | FY17 | $3,997,332 |
| FY07 | $6,133,234 |  | FY18 | $6,041,875 |
| FY08 | $5,978,712 |  | FY19 | $6,281,093 |
| FY09 | $7,387,331 |  | FY20 | $6,256,179 |
| FY10 | $5,405,627 |  | FY21 | $3,587,184 |
|  |  |  | FY22 | $5,558,211 |
|  |  |  | Total | $108,185,083 |

Please let me know if you have any questions or need any additional information.

